



FIRE AND POLICE RETIREMENT BOARD

The Fire and Police Retirement Board held a regular meeting in the Council Chamber, 2nd Floor, City Hall, 2600 Fresno Street, Fresno, California at the hour of 4:00 p.m. on the day above written.

Roll Call at 4:07 p.m.

Present:

Paul Cliby	Chair
Darrell Fifield	Vice Chair
Carla Lombardi	Member
Brian Burry	Member
Stephen Guinn	Member

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APPROVE MINUTES OF THE FIRE AND
POLICE RETIREMENT BOARD FOR
NOVEMBER 16, 2004, REGULAR BOARD
MEETING.

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ON MOTION of Member Fifield seconded by Member Burry, duly carried, RESOLVED to approve the minutes of November 16, 2004, Regular Board meeting, hereby approved by the following vote:

Ayes:	Cliby, Fifield, Guinn, Cliby, Lombardi
Noes:	None
Abstain:	None
Absent:	None

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APPROVE THE BOARDS' AGENDA FOR
DECEMBER 8, 2004.

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ON MOTION of Member Burry seconded by Member Guinn, duly carried, RESOLVED to approve the agenda of December 8, 2004, hereby approved by the following vote:

Ayes:	Cliby, Fifield, Lombardi, Guinn, Burry
Noes:	None
Abstain:	None
Absent:	None

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TIMED SCHEDULED HEARINGS AND MATTERS

CONSIDER RECOMMENDATION FROM THE ADMINISTRATIVE COMMITTEE TO REVIEW AND ACCEPT THE EXPERIENCE STUDY, AND APPROVE THE ANNUAL ACTUARIAL VALUATION REPORT AND RESOLUTIONS AS PRESENTED BY GABRIEL, ROEDER, SMITH AND COMPANY FOR THE FIRE AND POLICE RETIREMENT SYSTEM:

1. RESOLUTION ADOPTING: 1) ACTUARIAL INVESTIGATION INTO THE MORTALITY, SERVICE AND COMPENSATION EXPERIENCE OF MEMBERS AND BENEFICIARIES; 2) ACTUARIAL VALUATION OF ASSETS AND LIABILITIES; 3) MORTALITY, SERVICE AND OTHER TABLES AND SALARY SCALES; AND 4) REVISED RATES OF CONTRIBUTION FOR CITY OF FRESNO FIRE AND POLICE MEMBERS AND THE CITY.

2. RESOLUTION ADOPTING A MONTHLY POST RETIREMENT SUPPLEMENTAL BENEFIT AMOUNT FOR THE CALENDAR YEAR 2005 IN COMPLIANCE WITH MUNICIPAL CODE SECTION 2-1745 AND DIRECTION TO NOTICE THE MEMBERS.

Rick Roeder was present and reviewed the reports as submitted, highlighting, actuarial valuation, deferred gains, funding ratio, inflation assumptions, rate of return, employee contributions with Administrator McDivitt and Member Balekian responding. Extensive discussion ensued with direction to actuary to revise actuarial report to include 5-year smoothing method at 8.25%, and resubmit revised reports at the next regular meeting.

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CONSENT CALENDAR

CONFIRM DATE AND TIME FOR THE NEXT REGULAR MEETING OF THE FIRE AND POLICE RETIREMENT BOARD SCHEDULED FOR 2:00 P.M., JANUARY 12, 2005, FRESNO CITY HALL, 2600 FRESNO STREET, MEETING ROOM A.

APPROVE REQUEST FROM MEMBER BURRY TO ATTEND THE INFORMATION MANAGEMENT NETWORK'S DOMESTIC AND INTERNATIONAL SECURITIES LENDING & REPO TO BE HELD ON FEBRUARY 6-9, 2005 IN PHOENIX, ARIZONA.

APPROVE APPLICATION FOR SERVICE-CONNECTED DISABILITY RETIREMENT FILED BY CHARLES MART, POLICE SPECIALIST.

APPROVE APPLICATION FOR SERVICE-CONNECTED DISABILITY RETIREMENT FILED BY BERNARDO LOPEZ, POLICE OFFICER.

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY STANLEY MACIAS, VESTED, TO EFFECTIVE ON NOVEMBER 15, 2004.

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY ROBERT GARNER, AN EMPLOYEE IN THE POLICE DEPARTMENT, TO BE EFFECTIVE ON DECEMBER 9, 2004.

APPROVE APPLICATION FOR
CONTINUANCE OF RETIREMENT
ALLOWANCE FILED BY DORIS BISCHEL,
SURVIVING SPOUSE OF ORVAL F.
BISCHEL, WHO PASSED AWAY ON
NOVEMBER 7, 2004.

APPROVE APPLICATION(S) FOR
DEFERRED RETIREMENT OPTION
PROGRAM (DROP) FOR THE FOLLOWING
INDIVIDUALS AS OF JANUARY 1, 2005:

Fire: Leslie Thomas

Police: None.

ACCEPT REPORT OF RETIREMENT
REFUNDS:

<u>Employee</u>	<u>Separation Date</u>	<u>Amount</u>
Michael E. Lyon*	10/5/2004	\$ 53,296.55
Vincent M. Patlan	10/9/2004	\$ 1,992.29
Gary I. Bey	10/12/2004	\$ 20,549.18
Dustin Fike	10/29/2004	\$ 483.89

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CHANGE OF BENEFICIARY

Clyde L. Clinton
Jennifer A. Miller
Rodney N. Weaver

ON MOTION of Member Burry seconded by Member Guinn, duly carried, RESOLVED to
approve consent calendar as amended, hereby approved by the following vote:

Ayes: Cliby, Fifield, Burry, Guinn, Lombardi
Noes: None
Abstain: None
Absent: None

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DISABILITY HEARINGS

NONE

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- - - -**EMPLOYEE PERSONNEL ISSUES****CLOSED SESSION - CONFERENCE WITH LEGAL COUNSEL****EXISTING LITIGATION: PURSUANT TO GOVERNMENT CODE SECTION 54956.9(A):**CASE NAME: DOWNS V. CITY OF FRESNO
FIRE AND POLICE RETIREMENT SYSTEM
ET AL.; FRESNO SUPERIOR CASE NO. 03
CE CG 02878:
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Russ Richeda, Legal Counsel reported motion out of close session.

ON MOTION of Member Burry seconded by Member Guinn, duly carried, RESOLVED to settle this case as follows: to include in pensionable compensation for retired fire management personnel vehicle allowance paid as a stipend and pay in lieu of base administrative leave, retroactive benefits back to September 1, 2000, and \$15,000 payment of attorneys fees to plaintiffs counsel, with the settlement contingent upon court approval through the normal class action process, hereby approved by the following vote:

Ayes: Cliby, Fifield, Burry, Guinn, Lombardi
Noes: None
Abstain: None
Absent: None

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STAFF INITIATED ITEMS

None

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- - - -**BOARD INITIATED ITEMS**

None

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- - - -

GENERAL DISCUSSION

None.

INFORMATION ONLY ITEMS

NOVEMBER 12, 2004, LETTER FROM THE
BOARDS' LEGAL COUNSEL TO THE CITY
OF FRESNO PERSONNEL DEPARTMENT
REGARDING THE FPOA MANAGEMENT
BARGAINING PROPOSAL.

Received.

UNSCHEDULED ORAL COMMUNICATIONS

None.

PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None.

PUBLIC COMMENTS

None.

ADJOURNMENT

There being no further business to bring before the Board, and hearing no objections,
Chair Burry declares the Fire and Police Retirement Board regular meeting adjourned.

Paul Cliby, Chair
Fire and Police Retirement Board

Pattie Laygo
Retirement Board Secretary/Deputy